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ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

June 11, 2024

TO: ARTICLE 3 POLICE PENSION FUND AUTHORIZED AGENTS

FROM: RICHARD WHITE, IPOPIF EXECUTIVE DIRECTOR

RE: REQUEST FOR AUTHORIZED AGENT RESOLUTION - TRANSFER

OF ASSETS – OCTOBER 1, 2024

On March 18, 2024, representatives of Article 3 Police Pension Funds that have not yet transferred investment assets to the Illinois Police Officers' Pension Investment Fund (IPOPIF) were sent a Transfer Notification Letter and Procedures for the transition of assets scheduled for October 1, 2024. This packet provided instructions on the necessary steps and actions that were necessary for the fund to undertake to begin the transfer of assets process.

As of June 10, 2024, many of the Article 3 Police Pension Funds have completed some or all the required steps necessary to start the transfer process. This letter is being sent to those funds that have not yet communicated with IPOPIF.

At this time, the IPOPIF requests that the Article 3 Police Pension Funds revisit the requirements to be completed for the transfer process in the most expedient manner, with particular emphasis on the following item:

APPOINT AUTHORIZED AGENTS

Each Article 3 fund shall adopt the Resolution Appointing Authorized Agents (Exhibit A) no later than June 30, 2024, and upon adoption, email an executed copy of the resolution, including the secretary's certificate, to IPOPIF at info@ipopif.org.

Please send a signed copy of the Resolution Appointing Authorized Agents (Exhibit A) to info@ipopif.org to us as soon as possible so that we may confirm that the Fund has taken this important step towards the transfer of assets process.



ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

Please review the <u>transfer of assets page</u> on the IPOPIF website for complete information about the transfer of assets process.

The IPOPIF appreciates your attention and assistance with the completion of the necessary steps that are required for the transfer of assets scheduled for October 1, 2024.

Thank you for your attention to this issue and feel free to contact the IPOPIF at 309-280-6464 or info@ipopif.org for any questions.

Sincerely,

IPOPIF Executive Director

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